Stock Code: 600583 Stock Abbreviation: COOEC Announcement No.: 2026-022

Offshore Oil Engineering Co., Ltd.
Announcement on the Resolutions of the 17th Meeting of the 8th Board of Directors

The Board of Directors and all Directors of the Company warrant that there are no false representations, misleading statements, or material omissions in the content of this announcement, and accept legal liability for the authenticity, accuracy, and completeness of its content.

I. Convening of the Board of Directors Meeting

Offshore Oil Engineering Co., Ltd. (hereinafter referred to as the "Company") sent the "Notice on Convening the 17th Meeting of the 8th Board of Directors" to all directors by email on August 7, 2026. On August 17, 2026, the Company convened the 17th Meeting of the 8th Board of Directors in Chongqing in a hybrid format combining an on-site meeting and a video conference, which was presided over by Mr. Wang Zhangling, Chairman of the Company.

Six directors were required to attend the meeting, and all six were present. Some senior management personnel of the Company attended the meeting as non-voting participants. The convening of the meeting complied with the provisions of laws, regulations, rules, and the Articles of Association of Offshore Oil Engineering Co., Ltd.

II. Deliberations of the Board of Directors Meeting

The attending directors, after careful deliberation and voting, approved the following resolutions:

（I） With 6 votes in favor, 0 against, and 0 abstentions, the

"Company's 2026 Semi-annual Report and Summary" was reviewed and approved (full text available on the Shanghai Stock Exchange website www.sse.com.cn).

The 2026 Semi-annual Report has been reviewed and approved by the Company's third meeting of the Board Audit Committee in 2026.

（II）With 6 votes in favor, 0 against, and 0 abstentions, the "Special Report on the Deposit, Management, and Actual Use of the Company's Raised Funds for the First Half of 2026" was reviewed and approved (full text available on the Shanghai Stock Exchange website www.sse.com.cn).

This proposal has been reviewed and approved by the Company's third meeting of the Board Audit Committee in 2026.

（III）With 6 votes in favor, 0 against, and 0 abstentions, the "Proposal on Using Part of Temporarily Idle Own Funds to Purchase Wealth Management Products and Authorizing the Management to Sign Relevant Wealth Management Product Purchase Agreements" was reviewed and approved.

To improve fund utilization efficiency, under the premise of ensuring normal operations and fund safety, the Company's management is authorized to use temporarily idle funds not exceeding RMB 13.1 billion to invest in large-denomination certificates of deposit and structured deposits with a high level of security. This amount may be used on a revolving basis within the validity period of the resolution. The authorization is valid for 12 months from the date of approval by the Board of Directors.

This proposal has been reviewed and approved by the Company's third meeting of the Board Audit Committee in 2026.

For details of this use of part of temporarily idle own funds to purchase wealth management products, please refer to the "Announcement of Offshore Oil Engineering on Using Part of Temporarily Idle Own Funds to Purchase Wealth Management Products" disclosed by the Company on the Shanghai Stock Exchange website www.sse.com.cn on the same day.

（IV）With 5 votes in favor, 0 against, and 0 abstentions, the "Report on the Ongoing Risk Assessment of CNOOC Finance Co., Ltd." was reviewed and approved (full text available on the Shanghai Stock Exchange website www.sse.com.cn).

When deliberating on this related-party transaction, the related director Mr. Liu Yiyong abstained from voting.

The proposal has been reviewed and approved by the Company's third meeting of the Board Audit Committee in 2026 and the second special meeting of independent directors in 2026.

This announcement is hereby made.

Board of Directors of Offshore Oil Engineering Co., Ltd.